



JUSTBANKING

BUILDING A BANKING SECTOR THAT SERVES SOCIETY



UNIVERSITY OF EDINBURGH

19 and 20 April 2012

www.justbanking.org.uk

JUST BANKING: building a banking sector that serves society

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CARNEGIE CHALLENGE LECTURE & PANEL DEBATE

Date: Thursday 19th April 2012

Time: 18:00 – 19:45

Venue: George Square Lecture Theatre, Edinburgh, EH8 9LJ



CHANGING MINDS • CHANGING LIVES

Keynote Speaker



Adam Posen

Bank of England's Monetary Policy Committee

Adam Posen is a member of the Bank of England's Monetary Policy Committee and of the Panel of Economic Advisers to the US Congressional Budget Office, and senior fellow at the Peterson Institute for International Economics.

In this opening lecture and debate, speakers will be challenged to answer these key conference questions:

- How can we handle banking crises without burdening the taxpayer, or better still, avoid them altogether?
- How can we get banks investing in productive activity that creates social and ecological value?
- How can we make banks responsive to local needs, including those of small businesses and financially excluded groups?

Welcome: Vice Principle Charlie Jeffery, Head of School of Social and Political Science

Keynote: Adam Posen, Bank of England Monetary Policy Committee

Panel discussion chaired by Merryn Somerset Webb, Editor-in-Chief of Money Week, with:

- **Prof Richard Werner**, Director of the Centre for Banking, Finance and Sustainable Development, University of Southampton
- **Ann Pettifor**, Director of Advocacy International and author of "The Coming First World Debt Crisis"
- **Tony Greenham**, Head of Finance and Business at the New Economics Foundation

Welcome



Vice Principal Charlie Jeffery

Head of School of Social and Political Science, University of Edinburgh

Charlie Jeffery has held a Chair in Politics at Edinburgh since October 2004. He directed the Economic and Social Research Council's research programme on Devolution and Constitutional Change from 2000-7. He has been advisor to the House of Commons Select Committee on the Office of the Deputy Prime Minister, the Committee on Standards in Public Life, the EU Committee of the Regions and the Commission on Scottish Devolution, and now serves as a member of the Commission on the Consequences of Devolution for the House of Commons.

Chair



Merryn Somerset Webb

Editor-in-Chief of MoneyWeek

Merryn Somerset Webb has been Editor-in-Chief of MoneyWeek since 2008. She has previously worked as an institutional broker for SBC Warburg, a financial writer for The Week and as an editor of MoneyWeek.

Merryn is a non executive director of two investment trusts, the Montanaro European Smaller Companies Plc and Baillie Gifford Shin Nippon. She has published a book on personal finance for women, "Love is Not Enough: The Smart Woman's Guide to Making (and Keeping) Money".

Panellists



Ann Pettifor

Director of Policy Research in Macroeconomics, and author of 'The coming first world debt crisis'

Ann's work has concentrated on the international financial architecture, the sovereign debts of the poorest countries, and the rise in debt in OECD economies. She is known for her leadership of Jubilee 2000, placing the debts of the poorest countries on the global political agenda, and bringing about radical policy changes at national and international levels. She is co-author of the Green New Deal and also a fellow of the New Economics Foundation and Director of Advocacy International and the economic think tank Policy Research in Macro Economics.



Richard Werner

Professor of International Banking, Southampton University

Richard is Director of the Centre for Banking, Finance and Sustainable Development at the University of Southampton. Having studied monetary economics and banking in Japan he has held numerous positions in Japan's finance sector institutions.

His 2005 book "New Paradigm in Macroeconomics" correctly predicted the collapse of the UK banking system and property market, highlighted the problem of 'recurring banking crises' and suggested workable solutions.



Tony Greenham

Head of Finance and Business at nef, the New Economics Foundation

Tony is Head of Finance and Business at nef, leading the programme of research into reforming the financial sector and aligning the interests of society and business. Since 2010 he has advised the government on regional economic regeneration as a member of the Regional Growth Fund Advisory Panel. He is also a regular media commentator on banking issues.

JUST BANKING DAY CONFERENCE

Date: Friday 20th April 2012

Time: 09:00 – 17:30 (presentations will begin at 9:30)

Venue: Appleton Tower, 11 Crichton Street, Newington, Edinburgh EH8 9LE

09:00	REGISTRATION
	WHY BANKING MATTERS
09:30	Beth Stratford , Sustainable Economics Campaigner, Friends of the Earth Scotland <i>Welcome and Introduction</i>
09:35	Josh Ryan Collins , Senior Researcher at the New Economics Foundation and co-author of “Where does money come from?” <i>An overview of the banking system, and its influence on growth and financial instability</i>
10:00	Ben Dyson , Founder of Positive Money <i>What does the current banking system mean for debt, inequality, jobs, businesses, taxes and housing?</i>
10:25	Mary Mellor , Emeritus Professor at Northumbria University and author of “The Future of Money: from financial crisis to public resource” <i>What does the current banking system mean for sustainability?</i>
10:50	Dr Katherine Trebeck , Research and Policy Advisor, Oxfam <i>What does the current banking system mean for the poorest, both in the UK and abroad: a look at financial exclusion and commodity price speculation.</i>
11:05	TEA & COFFEE

Session Chair



Beth Stratford

Sustainable Economics Campaigner for Friends of the Earth Scotland

Beth Stratford is the convenor of the Just Banking conference and an MSc student in Ecosystem Services. Before joining Friends of the Earth Scotland, Beth worked as a researcher and editor for the Lean Economy Connection, as a campaigner for 10:10 Global, and as an independent film director/producer.



Josh Ryan Collins

Senior Researcher, Monetary Reform at new economics foundation

Josh joined the New Economics Foundation in 2006 and works in the Finance and Business team leading work on monetary reform. His work encompasses both practical interventions, such as researching and developing complementary currencies, local and ethical banking, and macro-level research on reforms to the monetary system in the UK and internationally.

Josh is the lead author of nef's recently published guide to the UK monetary system, "Where does money come from?" which sets out in non-technical language how commercial banks dominate the creation and allocation of credit and money.



Ben Dyson

Founder of Positive Money campaign

Ben Dyson is a specialist in money and banking. He has spent 5 years researching and identifying the flaws in the current business model used by banks globally, and getting an understanding of the wider impacts of this business model on the economy and society as a whole.

He now spends his time working on the Positive Money campaign, spreading awareness of the problem among MPs, think tanks, charities, academics and unions. Ben has also worked on proposals and draft legislation that would apply Irving Fisher's full-reserve banking solution to a modern, digital-age banking system. He has spoken both in the UK and the US.



Mary Mellor

Emeritus Professor of Sociology

Mary Mellor is Emeritus Professor at Northumbria University. Her current research focuses on the financial crisis, money systems and financial exclusion. She has written extensively on alternative economic and monetary systems and ecofeminism.

One of her research projects is focused on the development of ecologically sustainable and socially just economies. This project explores how the money system can be used to develop a needs-led economy that could enable the circulation of goods and services without requiring constant economic growth.

Mary is a founding member of the World Economics Association and was founding Chair of Northumbria University's Sustainable Cities Research Institute.



Katherine Trebeck

Research and Policy Advisor, Oxfam

Katherine is Policy and Research Advisor for Oxfam's UK Poverty Programme in Scotland. She leads Oxfam's Humankind Index, a measure of Scotland's real prosperity developed through wide ranging community consultation. She manages Oxfam's Whose Economy? Project which asks why, despite decades of economic growth, Scotland's poverty has not been addressed and inequalities have deepened.

Prior to this she led the Wise Group's research and policy efforts and developed their social, environmental and economic impact.

	HOW BANKING COULD BE BETTER
11:25	<p>Huw Davies, Head of Personal Banking at Triodos</p> <p><i>A view from ethical bank Triodos on the power that money has and the role it can play in society and economy, depending on the choices that are made by individuals and institutions. How we can mobilise savers, overcome lethargy, and put funds to constructive use in an age of budget reductions.</i></p>
11:35	<p>Prof Richard Werner, Director of the Centre for Banking, Finance and Sustainable Development, University of Southampton, author of “New Paradigm in Macroeconomics” and the 1995 proposal for ‘quantitative easing’ in Japan.</p> <p><i>The case for localised banking</i></p> <p><i>It is possible to structure the banking sector such that it consists of hundreds of autonomous, locally-headquartered banks that are linked into the local community and contributing mostly to the local economy. A local banking system like this could end the boom-bust cycles, boost finance for small businesses and regenerate local economies.</i></p>
12:00	<p>Ann Pettifor, Director of Advocacy International and author of “The Coming First world Debt Crisis”</p> <p><i>Making finance the servant not the master of the people</i></p> <p><i>As Weber argued, money is a weapon in the struggle for economic existence. Today private bankers effectively exercise despotic power over society. Thanks to the genius of JM Keynes we have the economic tools, knowledge and experience to restore bankers to their role as servants. If we apply these policies, it is entirely plausible that we can afford to address the challenge of climate change, unemployment and global poverty.</i></p>
12:25	<p>Prof Steve Keen, author of “Debunking Economics” and Professor of Economics and Finance at the University of Western Sydney</p> <p><i>Why banks cause crises, and how to stop them</i></p> <p><i>Banks are behind every major crisis in capitalism. The reason is that the only way to grow bank income indefinitely is to entice the public into a Ponzi scheme. Two enticements exist in the fabric of capitalism: shares and property. We need to redefine how shares and property operate and can be financed if we are to restrict finance to what it is actually good for.</i></p>
12:50	Q and A with all speakers chaired by journalist and broadcaster Ian Fraser
13:30	<p>LUNCH</p> <p>There are four parallel seminar sessions starting promptly at 14:30</p>

Session Chair



Ian Fraser

Journalist and broadcaster

Ian Fraser is a journalist and broadcaster who believes in change. He writes on banking, finance and economics for publishers including the Financial Times, BBC News, The Sunday Times, The Herald/Sunday Herald, Thomson Reuters and Dow Jones.



Huw Davies

Head of Personal Banking at Triodos

Huw Davies is Head of Personal Banking, Sales and Marketing at Triodos. Prior to joining Triodos, Huw worked for 11 years at Nationwide Building Society.



Richard Werner

Professor of International Banking, Southampton University

Richard is Director of the Centre for Banking, Finance and Sustainable Development at the University of Southampton. Having studied monetary economics and banking in Japan he has held numerous positions in Japan's finance sector institutions.

His 2005 book "New Paradigm in Macroeconomics" (Palgrave Macmillan) correctly predicted the collapse of the UK banking system and property market, highlighted the problem of 'recurring banking crises' and suggested workable solutions.



Ann Pettifor

Director of Advocacy International and author of "The Coming First World Debt Crisis"

Ann's work has concentrated on the international financial architecture, the sovereign debts of the poorest countries, and the rise in debt in OECD economies. She is known for her leadership of Jubilee 2000, placing the debts of the poorest countries on the global political agenda, and bringing about radical policy changes at national and international levels.



Steve Keen

Professor of Economics & Finance at the University of Western Sydney

Steve Keen is author of the popular book Debunking Economics. In 2010 Steve received the Revere Award from the Real World Economics Review for being the economist who most cogently warned of the financial crisis.

PARALLEL SESSION 1

Relocalising and revitalizing our high street banks

A sustainable, inclusive and vibrant local economy needs a financial service sector that is responsive to local needs – one that can support small businesses and social enterprises, and that can provide basic banking facilities to all, regardless of income, literacy and ethnic background. But have our banks become too consolidated to play that role? Britain has five banks that account for 90% of personal banking. Compare this to Germany, which has hundreds of local savings banks and credit unions accounting for 70% of banking. The UK has just 170 bank branches per million inhabitants, compared to 480 in Germany, and 1010 in Spain. Is there a case for forcibly breaking up the banks? For creating a new network of Post Banks? For a ‘universal service obligation’ which would mandate the affordable provision of basic accounts to all individuals?



Tony Greenham (Chair)

Head of Finance and Business at the New Economics Foundation

Tony is Head of Finance and Business at nef, leading the programme of research into reforming the financial sector and aligning the interests of society and business. Since 2010 he has advised the government on regional economic regeneration as a member of the Regional Growth Fund Advisory Panel. He is also a regular media commentator on banking issues.



Sargon Nissan

Fellow of the Jubilee Debt Campaign

Sargon Nissan is a fellow of the Jubilee Debt Campaign. He spent four years at nef (the New Economics Foundation) researching issues of financial reform, social and community finance models as well as the impact of financialisation on developing countries. Sargon has been a trustee of the Jubilee Debt Campaign and of his local credit union.



Danielle Paffard

Co-founder of Move Your Money UK

Danielle recently started the Move Your Money campaign in the UK. Danielle has been involved in climate change campaigning for several years, from Climate Camp to carbon reduction projects at Universities. She was part of the group that initiated anti-cuts group UK Uncut.



Rod Ashley

Chief Executive, Scotwest Credit Union

Rod Ashley is Chief Executive of Scotwest Credit Union, one of the largest credit unions in the UK. Serving a membership base throughout the West of Scotland, Rod has been the driving force in the growth and development of this hugely successful financial co-operative.

PARALLEL SESSION 2

Finance as a force for good

How can governments intervene in the banking sector to channel finance away from environmentally destructive industries and destabilizing speculative activity, and towards projects with real environmental and social value? How can we stop speculators pushing up food prices? How can we change the system of incentives that encourage destabilizing and risky behaviour?

Is banking sector intervention enough? What about the pensions funds and the insurance companies that act as if the long-term doesn't matter? Is it realistic to expect similar government intervention in these high-impact sectors or are there other alternative/complementary answers to dysfunctional markets?



Dave Watson (Chair)

Scottish Organiser (Bargaining and Campaigns) at UNISON

Dave Watson is the Scottish Organiser (Bargaining and Campaigns) with UNISON, Scotland's main public service trade union. He manages UNISON Scotland's bargaining, campaigns, political, legal, equalities, and research functions.



Richard Werner

Professor of International Banking, Southampton University

Richard is Director of the Centre for Banking, Finance and Sustainable Development at the University of Southampton. His 2005 book "New Paradigm in Macroeconomics" correctly predicted the collapse of the UK banking system.



Victoria Chick

Emeritus Professor of Economics at University College London

Victoria is one of the world's leading scholars of Keynes and monetary economics. Her book *Macroeconomics After Keynes* has contributed to the understandings of Keynes's General Theory.

She is currently working on problems of the zero-growth economy.



Raj Thamotheram

President of the Network for Sustainable Financial Markets & Co-Founder of Preventable Surprises

Dr Raj Thamotheram is a well-recognised thought-leader on "investing as if the long-term matters". He is President of The Network for Sustainable Financial Market, Co-Founder of Preventable Surprises and the Positive Deviants Club and an independent strategy adviser.



Hannah Griffiths

Head of policy and campaigns at WDM

Hannah joined the World Development Movement (WDM) in 2011 as head of campaigns and policy. Previously, Hannah worked at Friends of the Earth (of England, Wales and Northern Ireland). There she led campaigns on a range of issues relating to economic and environmental justice and corporate accountability.

PARALLEL SESSION 3

Tax, transparency and tackling the power of the bank lobby

In 2010, city money made up over 50% of all Conservative Party donations. Current transparency measures do not enable public scrutiny of lobbying. There are 700 people working as lobbyists on behalf of the financial industry in Brussels, overwhelming policymakers there. What can civil society do to make its voice heard and to ensure that special interests do not dominate policy making in finance? As a case study we will look at the Robin Hood Tax on financial transactions – both the case for better taxation of the banking sector, and the barriers to implementation.



Hilary Wainwright (Chair)

Co-editor of Red Pepper

Hilary Wainwright is co-editor of Red Pepper and research director of the New Politics Project of the Transnational Institute, Amsterdam. Her most recent books include Public Service Reform: But Not As We Know It! (Compass/UNISON) and Reclaim the State: Experiments in Popular Democracy (Seagull)



Dr William Dinan

Director and Co-Founder of Spin Watch

Dr William Dinan is a founder member of Spinwatch and a Lecturer in Sociology in the Department of Geography and Sociology at the University of Strathclyde. He has been researching the PR and lobbying industry for over a decade.



Greg Ford

Head of Communications for Finance Watch

Greg Ford is head of communications for Finance Watch, the public interest advocacy group. A financial journalist and blogger on financial reform, Greg was previously editor at the Financial Times Group's newswire dealReporter.



Willie Sullivan

Vice Chair of Compass and Scottish Director of the Electoral Reform Society

Willie Sullivan is a political campaigner and organiser. He was a founding member of Compass and is currently Vice Chair. He is particularly interested in power and in whose interests it is exercised.

He previously worked for the Labour Party and also served on the Parties Economic Policy Commission.



Sarah Cowan

Campaigns and Activism Coordinator, Oxfam Scotland

Sara Cowan is a campaigner with Oxfam Scotland working on food justice and finance for development campaigns. Sara has spent the past 9 years working in campaigns and advocacy both for local organisations in Scotland and overseas, spending two years working on education campaigning in The Gambia.

PARALLEL SESSION 4

Fresh thinking on finance, money and debt

This is the session for really thinking outside of the box, and discussing alternative models for money-creation and investment that would fundamentally transform the role of banks in the economy. Through its privileged role in creating and allocating 97% of the money in circulation, the banking sector wields enormous power over both the health and direction of our economy. Should banks retain the power to create *and* allocate debt-money? Or should we try to achieve a more stable and democratic system for the creation of money, by moving the power to create money into the hands of a transparent and accountable body? Are interest-bearing bank loans a necessary or desirable model for financing projects with social and environmental value? What about shared equity-based investment models, and peer-to-peer finance?



Michael Northcott (Chair)

Professor of Ethics at the University of Edinburgh

Professor Northcott was educated at the universities of Durham and Sunderland. Before coming to Edinburgh he was Associate Professor in the Southeast Asia Graduate School of Theology and Lecturer in the Theologi Seminari Malaysia in Kuala Lumpur. He is currently Quality Audit Director in the School of Divinity.

His research is principally at the interface between ethics, ecology and religion.



Ben Dyson

Founder of Positive Money campaign

Ben Dyson is a specialist in money and banking. He is the founder of the Positive Money campaign which spreads awareness on the flaws in the current business model used by banks globally.



Molly Scott Cato

Professor of Strategy and Sustainability

Molly Scott Cato is Professor of Strategy and Sustainability at Roehampton University. She is a green economist and expert in the social economy who specialises in the issues of trade, work, money and cooperatives.

Molly is an active member of the Green Party, standing for election at all levels and currently speaking for the Party on economic issues.



Chris Cook

Senior Research Fellow, University College London

Following an early career in the UK Department of Trade & Industry, Chris was a market regulator at the Association of Futures Brokers & Dealers, and then at the International Petroleum Exchange (latterly as a Director). Chris now works mainly in Scotland, with Nordic Enterprise Trust, to develop new partnership-based enterprise models, and related financial products and services.



Saftar Sarwar

Executive Board Member of the Islamic Finance Council UK and partner of Kingdom Capital Partners LLP

Saftar is an Executive Board Member of the Islamic Finance Council. Until recently Saftar was a Senior Private Banker within Barclays Wealth. He is a partner of Kingdom Capital Partners LLP which works with institutions and private clients who are seeking appropriate investment and asset allocation advice.

15:40	TEA & COFFEE Ideas from each parallel seminar session will be displayed for your feedback
16:00	CLOSING PANEL DISCUSSION A chance to reflect on all the proposals that have been presented during the course of the conference; consider what our focus should be, as campaigners and policy-makers; outline our vision for the UK's and for Scotland's banking sector; and consider whether the desired changes require independence, or greater devolution? <ul style="list-style-type: none"> • <u>Jim Mather</u>, <i>former SNP minister</i> • <u>Patrick Harvie</u>, <i>Co-Convener of the Scottish Green Party</i> • <u>Stephen Boyd</u>, <i>Assistant Secretary to the STUC</i> • <u>Kathy Galloway</u>, <i>Head of Christian Aid Scotland & member of the Church of Scotland's Commission on the Purposes of Economic Activity</i> • <u>Chris Hewett</u>, <i>Fellow of The Finance Innovation Lab and Associate at Green Alliance</i> Chaired by: <u>Lesley Riddoch</u> , <i>broadcaster, journalist and commentator</i>
17:25	Beth Stratford , Sustainable Economics Campaigner for Friends of the Earth Scotland <i>Request for feedback forms; thanks; directions to pub.</i>

Session Chair



Lesley Riddoch

Commentator, journalist and broadcaster

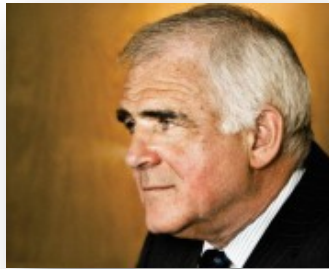
Lesley Riddoch has held many influential positions including Assistant Editor of The Scotsman and Contributing Editor of The Sunday Herald. Lesley runs her own independent radio and podcast company, Feisty Ltd, and is a weekly columnist for The Scotsman and the Sunday Post.



Stephen Boyd

Assistant Secretary, Scottish Trades Union Congress

Stephen Boyd is STUC Assistant Secretary with responsibility for economic and industrial policy, the environment, utilities, transport and arts and culture. Prior to joining the STUC in 2003, Stephen was a policy officer with the Scottish Government.



Jim Mather

Former SNP Minister for Enterprise Energy and Tourism

Jim Mather is a Chartered Accountant, who worked for IBM before founding the Computer Land franchise in Scotland. He is chairman of Gael Ltd, non executive director of Bloxx Ltd, consultant, speaker, facilitator and visiting professor at Strathclyde University.



Kathy Galloway

Head of Christian Aid Scotland

Kathy Galloway is Head of Christian Aid Scotland. A practical theologian, campaigner and writer, the major focus of her work has always been peacemaking and social justice issues. She is a member of the Church of Scotland Economics Commission on the Purposes of Economic Activity.



Chris Hewett

Fellow of The Finance Innovation Lab and Associate at Green Alliance

Chris Hewett is leading the 'Disruptive Finance Policy' project at the Finance Innovation Lab, and is leading the sustainable economy theme at the Green Alliance. He was previously Head of Climate Change for the Environment Agency and a senior research fellow leading the sustainability team at the Institute for Public Policy Research

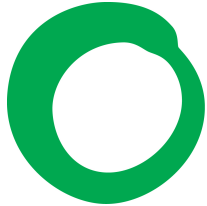


Patrick Harvie

MSP for Glasgow, Scottish Green Party Co-Convenor

Patrick Harvie, Scottish Green Party Co-Convenor, was elected as a regional MSP for Glasgow in May 2003. He currently sits on the Economy, Energy and Tourism Committee which is dealing with, among other things, an Inquiry into the Scottish Government's Renewables Targets and scrutiny of the Land Registration etc. (Scotland) Bill.

ABOUT THE ORGANISERS



**Friends of
the Earth
Scotland**

Friends of the Earth Scotland campaigns on, and empowers people and communities in Scotland, to take action on the most pressing environmental issues. Our vision is of a world where everyone can enjoy a healthy environment and a fair share of the Earth's resources. We are committed to democracy, accountability and equality. We strive to work with communities in our campaigning for positive change. Our work will always be based on objective evidence and a long-term global perspective. We are an independent Scottish charity that is part of the largest grassroots environmental network in the world (www.foei.org), uniting over 2 million supporters, 76 national member groups, and some 5,000 local activist groups - covering every continent.

CONTACT:

Beth Stratford, Friends of the Earth Scotland (conference convenor)

Email: bstratford@foe-scotland.org.uk

Sarah Aziz, Friends of the Earth Scotland (conference assistant)

Email: saziz@foe-scotland.org.uk

STEERING GROUP:

Matthew Crighton, Unison

Liz Murray, World Development Movement

David Somervell, University of Edinburgh

Josh Ryan-Collins, New Economics Foundation

Robbie Marwick, University of Edinburgh Economics Society

Chris Hegarty, Christian Aid

Stephen Boyd, STUC

Willie Sullivan, Compass

Ben Dyson, Positive Money

Justin Kenrick, Transition Towns

THANKS TO:

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Richard Shore, Olga Bloemen, Chris Sharp, Ben Stollery, Tom Kirby, Georgios Theodoridis, Kat Jones, Matthew Riley, Juliet Swann, Katherine Trebeck, Charlotte Steel, Eva Shonveld.

PARTNERS



UNISON is Britain and Europe's biggest public sector union with more than 1.3 million members - around 150,000 of those in Scotland. Our members are people working in the public services, for private contractors providing public services and in the essential utilities. UNISON campaigns and lobbies on key issues affecting our members and the public at large, working to protect and improve public services, win equal pay and employment rights for everyone, and end discrimination at work. We also support external campaigns on issues such as fuel poverty, fair trade and economic policies which put people first, rather than profits or financial orthodoxy.



The World Development Movement is a UK-based anti-poverty campaigning organisation. We have a worldwide reputation for tackling hard-hitting, controversial issues. We tackle the root causes of poverty and promote economic justice. We investigate, expose and challenge government policies and corporate actions that put profit before people and the environment. We lobby decision-makers, organise public campaigning and produce robust research to win change for the world's poorest people.



nef (the new economics foundation) is an independent think-and-do tank that inspires and demonstrates real economic well-being. We aim to improve quality of life by promoting innovative solutions that challenge mainstream thinking on economic, environment and social issues. We work in partnership and put people and the planet first.



Christian Aid is a Christian organisation that insists the world can and must be swiftly changed to one where everyone can live a full life, free from poverty. We work globally for profound change that eradicates the causes of poverty, striving to achieve equality, dignity and freedom for all, regardless of faith or nationality. We are part of a wider movement for social justice.

PARTNERS continued



Compass is an ideas and action based pressure group with over 50,000 members and supporters around the country. We are committed to help build a Good Society; one in which there is far greater social, political and economic equality; where democracy is deepened at every level of the state, our workplaces and communities; where the sustainability of the planet is made an urgent priority and we recognise our interconnected fate across all nations; a society where the market is made to work as the servant of society. We campaign, take positions and lead the debate on key political issues.



The STUC is Scotland's Trade Union centre. Our purpose is to co-ordinate, develop and articulate the views and policies of the trade union movement in Scotland and, through the creation of real social partnership, to promote: trade unionism; equality and social justice; the creation and maintenance of high quality jobs; and the public sector delivery of services. The STUC represents over 630,000 trade unionists, the members of 37 affiliated trade unions and 22 Trades Union Councils.



The Economics Society aims to offer students access to information and experiences concerning economics that are not otherwise available through the University curriculum. Broadly, these fall into three main categories: we provide stimulating academic opportunities and insights which are out of the ordinary curriculum or add to that which is already being taught; we provide a social experience for students studying or interested in economics; and finally we prepare students for leaving university through our career events by giving them access to and experience of companies and organisations related to their field.

MEDIA PARTNER



QFINANCE.com is the indispensable resource for finance professionals across the globe. With practical finance information, including expert opinions, insight on best practice, viewpoints and a daily commentary, we have been an invaluable reference bank for the finance industry. QFINANCE.com was created by Bloomsbury Information Ltd in partnership with the Qatar Financial Centre Authority (QFCA).

SPONSORS



The Carnegie UK Trust works to improve the lives of people throughout the UK and Ireland, by changing minds through influencing policy, and by changing lives through innovative practice and partnership work. The Carnegie UK Trust was established by Scots-American Philanthropist Andrew Carnegie in 1913. The Carnegie Challenge provides financial support to enable partners to put on a high calibre debates to raise the profile and impact of contemporary public policy issues. For further information on our work visit www.carnegieuktrust.org.uk or follow us on Twitter @CarnegieUKTrust



Triodos Bank is one of the world's leading sustainable banks. Our mission is to make money work for positive social, environmental and cultural change.

More specifically, we are in business to:

- help create a society that protects and promotes the quality of life of all its members
- enable individuals, organisations and businesses to use their money in ways that benefit people and the environment, and promote sustainable development
- provide our customers with innovative financial products and high quality service



The University of Edinburgh Business School contributes to contemporary, global, business and management issues by conducting research of high international standards that makes an impact on theory and practice; delivering a high-quality, international educational experience, at undergraduate, postgraduate and executive levels; and providing a forum for discussion and debate, that brings global academic and practitioner communities together.



The University of Edinburgh was the first Anglophone University in the world to teach economics as an independent subject. For two hundred years Edinburgh University has been encouraging students to develop their interest in domestic and international economy. The School of Economics is home to research expertise covering nearly all areas of the subject, with particular strengths in the study of behaviour, incentives and contracts.



Edinburgh University Students' Association (EUSA) is run by students, for students. EUSA is here to help students get the most out of their time at university. The mission of EUSA is

- Representing the student voice effectively to the University and beyond
- Supporting student academic and social wellbeing
- Delivering excellent commercial services of value to students.
- Providing opportunities for participation and development through student activities.

