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# Resilience Economics

## A Recovery Plan for Scotland and the Planet

Common weal



# Covid – And other Crises



• We've had three recessions since Gordon Brown promised the "End of Boom and Bust"

• Each time, we hit the ground then pick up.

• Sometimes we fix the one thing we think went wrong (The banks have so far survived 2020 better than they survived 2008)

• But mostly we just wait for the next crash to hit.

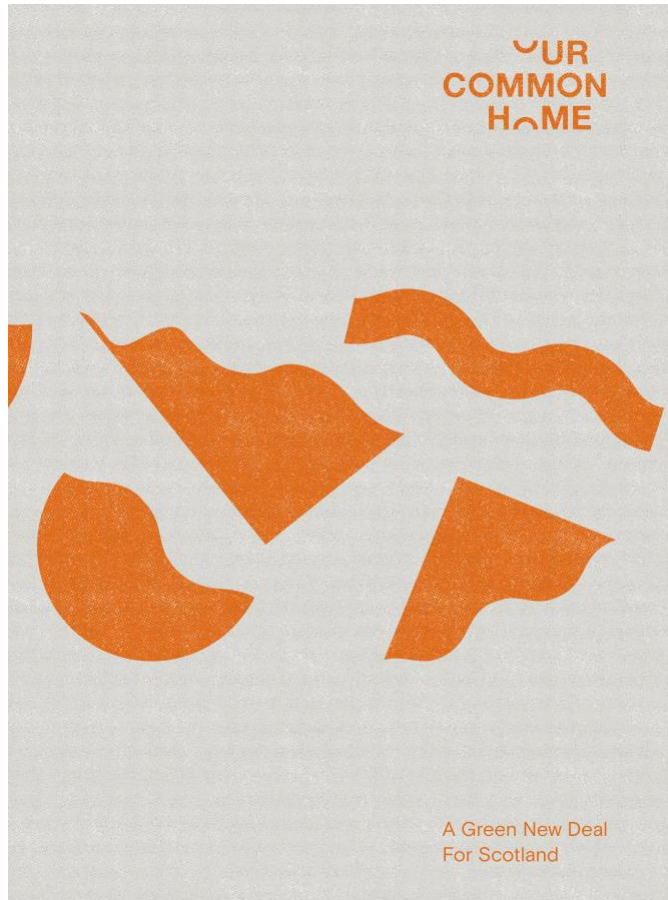


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**RESILIENCE ECONOMICS:  
AN ECONOMIC MODEL FOR SCOTLAND'S  
RECOVERY**

# Coming Soon: The Climate Crisis



• If we think of previous crises as tides coming in and out while we try to build on the sand.

• The Climate Emergency is more like sea level rise. The tide won't go out again.

• So we need to build an economy that helps avoid it but also is resilient to it.

• We need a Green New Deal. Common Weal published our vision of what that would look like in November 2019.

# Resilience Economics



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• Resilience needs to be in three areas.

Economic Resilience – We should rebuild in such a way that things don't fall down again.

Social Resilience – Negative economic impacts should not land on those least able to cope.

Environmental Resilience – If we kill the planet, it doesn't matter how much wealth we generate for shareholders.

# The Principles

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• An economy that works should be based on principles.

• Sufficiency and security – Do we all have enough, no-one too much, and can we be sure we'll have it tomorrow?

Wellbeing – Does our economy make us happier and healthier or merely richer but sick and miserable?

Cooperation – Crisis proves society works, not isolated individualism.

• Diversity – If one sector does fail, it shouldn't break everyone and everything.



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# The Principles



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.Participation – An economy built by a few will be built FOR a few.

Transparency – The few who we let build it HATE us seeing what they're trying to build.

Opportunity – A society where some are resigned to “their lot” is little better than feudalism.

.Decentralisation – We cannot build at people, we must build with everyone.

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# Measuring Resilience

.Measure the economy with the metrics that matter.

.Sufficiency and security

Usefulness

Extraction Rate

Waste Creation Rate

Circularity

Democratic Control

Regeneration Rate

.Note that “GDP Growth” isn’t among them. Not even “Inclusive” or “Green” or “Sustainable” Growth.

.Growth might happen, but shouldn’t be the point.



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# The Next Steps

Common Weal will soon publish our blueprint and roadmap that will take Scotland from here, in the Covid crisis, build a Resilience Economy and then out to a Green New Deal in 2045.

We've married virtually all of our work over the past six years into a coherent plan.

First – A post-Covid plan to come out of Lockdown.

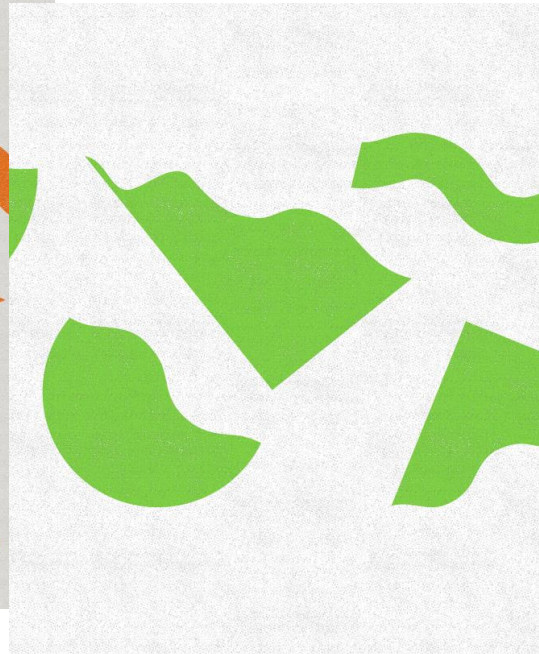
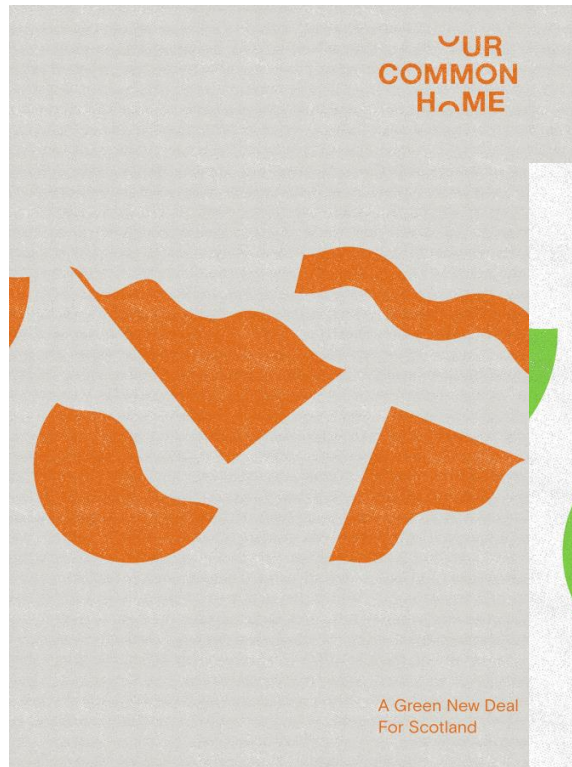
Then a plan for the 2021-2025 Scottish Parliament. To build the groundwork of what's to come.

Then 20 years of doing it.





# Our Community, Our Country, Our Planet - Our Common Home



The Common Home Plan

- Much more to do here – this is just a taster.
- We have published our blueprint – Our Common Home and the Common Home Plan.
- Further chapters on air/sea transport, trade, jobs, retraining, and more.
- It's up to all of us to then get started. Once we're done, we'll wonder why we ever delayed...

# CommonWeal.scot



## Books – Available Now

- Green Technical Plan – The Common Home Plan  
£10
- Orange Graphic Summary – Our Common Home  
£15

•How to Start a New Country.  
£10 (full version), £5 (short version),  
£12 (one of each)

•Atlas of Opportunity - £30

•All policy papers free to download from our policy library.

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