

Charity Registration No. SC003442 (Scotland)

Co-operative and Community Benefit Society Number SP2066R(S)

FRIENDS OF THE EARTH (SCOTLAND) LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

FRIENDS OF THE EARTH (SCOTLAND) LIMITED

CONTENTS

	Page
Chairperson's report	1 - 2
Trustees report	3 - 7
Independent auditor's report	8 - 10
Statement of financial activities	11 - 12
Balance sheet	13
Statement of cash flows	14
Notes to the financial statements	15 - 29

FRIENDS OF THE EARTH (SCOTLAND) LIMITED

CHAIRPERSON'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

2024 was another year of change at Friends of the Earth Scotland and one from which I hope that we have emerged stronger. Despite political tension and mounting environmental challenges in the outside world, our environmental campaigning work has made significant progress.

Globally, the year saw Donald Trump's re-election in the USA, Labour taking power at Westminster, and the collapse of the Bute Agreement between the SNP and the Scottish Greens north of the Border. Trump's abandonment of the Paris Agreement and push for new fossil fuel exploration and promise to "Drill, baby, drill" is obviously depressing as well as alarming. Labour's environmental stance at Westminster has been mixed with promotion of moves to Net Zero on the one hand while allowing a focus on economic growth to outweigh environmental concerns and backing controversial carbon capture technology on the other. The SNP's rollback of Scotland's leading climate targets is disappointing if unsurprising, even as they recommit to Net Zero by 2045.

Public concern remains high, with almost three in four Scots considering climate change an immediate and urgent problem according to the Scottish Climate Survey. Our campaigns this year focused on securing climate justice in industrial and economic changes, circular economy reforms, fossil fuel divestment, and supporting the Young Friends of the Earth Scotland activists.

Highlights of our work in the last year:

- **Opposing New Fossil Fuel Infrastructure**

We mobilised against a proposed gas plant at Peterhead by:

- Organising a petition signed by 13,000 people opposing the plant and handing this to the Scottish government.
- Commissioning research by Carbon Tracker that helped force SSE, one of the site's developers, to redo their assessment of the environmental impact of this project.
- Filing complaints over numerous ministerial code breaches by the Scottish government.
- Engaging with members of local communities.

- **Championing a Just Transition**

We stood alongside Grangemouth workers fighting for a fair future amid refinery closures.

- **Strengthening Scotland's Circular Economy**

We encouraged over 1,000 people to contact their MSPs and ask them to strengthen the Circular Economy Bill, passed in June 2024. We continue to spotlight Scotland's ongoing reliance on incineration.

- **Pushing for Fossil Fuel Divestment**

We called on Nest, the UK's largest pension fund, to drop fossil fuel investments.

- **Building Youth Leadership**

We supported Young Friends of the Earth Scotland with a new climate justice guide, residential skill-shares, and running workshops across Scotland.

- **Supporting Legal Wins**

We championed our allies, Uplift and Greenpeace, in their successful court challenge against the Rosebank oil field.

- **Growing and Connecting our Movement**

Through ceilidhs, training, webinars, and national gatherings, we strengthened our activist community.

I became Chair of Friends of the Earth Scotland in June 2024 alongside a wave of 11 new board members who were either voted in or co-opted at last year's AGM. A key early task was to appoint a new permanent Director to take over leadership from our interim Director, Florence Garabedian. We were delighted to welcome Rochana Sheward in September 2024 who has brought 25 years' experience of leading grassroots campaigning in community organisations in New Zealand back to her homeland of Scotland.

Since then the management team has been strengthened and our governance structures have been developed.

FRIENDS OF THE EARTH (SCOTLAND) LIMITED

CHAIRPERSON'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

There has been a mix of new staff introduced with Ruby Bayley taking on the important new role of Fundraising Lead, and a team who are leading Just Transition engagement work in the North-East of Scotland, where the move away from a fossil fuelled economy is deeply felt by communities. It has also been great to celebrate a number of internal promotions with Caroline Rance becoming Head of Campaigns, Rosie Hampton becoming Oil and Gas Campaigns Manager, and Catrina Randall moving from her role as Young Friends of the Earth Scotland Coordinator to become our Just Transition Campaigner, also Kate Whitaker was promoted to the senior management team in January 2025 as Movement Building Lead.

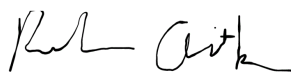
We are developing new frameworks to measure our impact. As of April 2025, we had 2,186 members (April 2024: 2,253), in 2024 we reached 4,567 people through events (2023: 4,119), and had grown our mailing list to 11,828 by April 2025 (April 2024: 9,375).

To deepen our impact, the board has committed more time to governance work and introduced a new sub-committee structure.

At the heart of everything we do lies a vision: a world where systems of power and resource use are transformed so that all living beings and ecosystems can thrive.

Looking ahead, we are focused on building a stronger grassroots movement for a just transition away from fossil fuels — a movement rooted in the needs of local communities in Scotland and the protection of its environment.

I would like to thank all the funders, staff, board members, volunteers and advisers whose efforts have contributed to our work over the last year.



Robin Aitken
Chairperson

Date: 20 May 2025

FRIENDS OF THE EARTH (SCOTLAND) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Structure, governance and management

Governing Document

Friends of the Earth Scotland operates under Rules registered under the Co-operative and Community Benefit Societies Act 2014. Authority is vested in a Board elected by Members of the society at an Annual General Meeting. The Board delegates appropriate authority for operational, policy and management matters to an Executive Committee and to the Director.

Recruitment and Appointment of Directors

Board members are recruited from the ranks of the society through an open nomination procedure in advance of each Annual General Meeting. Board members serve a three year term before having to stand for re-election, and may normally serve only two consecutive terms. In line with the Rules of the Society the Board may co-opt members, up to one third of elected board members, on an annual term. The Board members serving during 2024 are listed on page 5 of the accounts.

Objectives and Activities

Friends of the Earth Scotland exists to win campaigns for transformative solutions to the root causes of environmental problems. We campaign for an end to the climate crisis, for the flourishing of the Scottish environment, and for a democratic Scotland which cherishes and protects the natural world of which we are part. We work for an economy oriented towards the needs of communities, ecosystems, and the planet. We support people in Scotland to take individual and collective action for environmental and social justice locally, nationally, and globally. Working with partners in Scotland and across the globe, we integrate research, political advocacy, strategic communications, mobilisation, and movement-building into focused and ambitious campaigns.

Friends of the Earth Scotland's vision is of a world where systems of power and resource use are transformed so that all living beings and ecosystems have what they need to flourish, now and in the future.

The society serves and services members based throughout Scotland and further afield, who assist the organisation through the provision of funding, support and activism. It facilitates the activities of local members groups across the country, which campaign on local and national issues, as well as a wider network of activists.

FRIENDS OF THE EARTH (SCOTLAND) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Changes to Personnel

Florence Garabedian served as Interim CEO from October 2023 to September 2024.

The following staff members joined us in 2024:

Rochana Sheward (Director)
Ruby Bayley (Fundraising Lead)
Guy Ingerson (North East Organiser)
Michelle Marshall (North East Community Engagement Officer)

The following staff members left in 2024:

Gracie Bradley (Director)
Kerrigan Bell (Head of Development)
Jayne Saywell (Bookkeeper)

Friends of the Earth Scotland undertook a restructuring and pay and grading exercise during 2024, to improve the charity's management in line with our current strategy, and ensure that staff are fairly paid in line with sector norms.

Funders

The Board would like to acknowledge the valuable support of the following organisations.

Energy Transition Fund
Joseph Rowntree Charitable Trust
FoE International
Leet Hill Charitable Trust
Uplift
Solberga Foundation
Climate Change Collaboration
Players of the People's Postcode Lottery
Patagonia
The Estate of the late Rachel Howell
The Estate of the late Morag Morris
The Estate of the late Fay Allan
The Estate of the late John Cowan
The Estate of the late Alan Grant Reid Findlay
The Estate of the late Michael Thurlow

Financial review

In the year to 31 December 2024 the Society had a gross income of £1,065,051 (2023 - £1,035,878) and expenditure of £1,117,329 (2023 - £1,066,958). Total funds under management at 31 December 2024 were £716,340 (2023 - £768,691), of which £678,962 was held in unrestricted funds (2023 - £720,933).

The Society is almost wholly dependent on subscriptions, donations and grants. The Board considers that cash resources are adequate to meet current programmes.

Reserves Policy

The Board seeks to maintain a reserve of six months of operational costs (excluding those directly associated with membership recruitment, fundraising and activities funded from restricted funds). On the basis of these accounts this would require an unrestricted reserve of £339,481 at the end of 2024. The unrestricted reserve was well in excess of this at £676,754.

The results for the year are set out on page 11 of the Accounts. The Board notes that the level of reserves held at year end was more than sufficient to meet the desired levels.

Principal Funding Sources

In 2024 the principal funding sources of Friends of the Earth Scotland were grants received from various sources and subscriptions, donation and legacies from individual supporters.

FRIENDS OF THE EARTH (SCOTLAND) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Risk Management

The society maintains a Risk Register, which is reviewed by the Board regularly. Conservative assumptions are used when predicting income from legacies and individuals.

As a result of a review of its governance the board have set up sub-committees to review in detail the management of Finance, People and Culture, Risk and Governance. They are in the process of introducing a new Risk Management Framework which includes a revised risk register which will be updated by management and reviewed by board members regularly. This register identifies and evaluates risks that are material to the organisation explaining how they are being mitigated.

FRIENDS OF THE EARTH (SCOTLAND) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Reference and Administrative Information

The Board Members who served during the year were as follows: -

Chairperson	Mark Ballard (Resigned 08.06.24) Robin Aitken (Co-opted to the Board 17.04.2024; appointed as full Board Member and Chairperson 08.06.24)
Secretary	Ery McPartland
Treasurer	Catherine Lyons
Directors	Florence Garabedian (Interim CEO, resigned 13.09.2024) Gracie Mae Bradley (Resigned 01.02.2024) Rochana Sheward (Appointed 02.09.2024)
Staff Representative	Position vacant
Board Members	Mark Ballard Rona Hardie (Resigned 08.06.2024) Stewart Kirkpatrick (Resigned 10.04.2024) Duncan Wallace (Resigned 08.06.2024) Chris Stanley (Previously co-opted to the Board 07.09.2023; appointed as full Board Member 08.06.2024) Andreas Forbes Kitma (Appointed 08.06.2024) Bernice Maxton-Lee (Appointed 08.06.2024) Giulia Marzetti (Appointed 08.06.2024) Harriet Munro (Appointed 08.06.2024) Ian Marlee (Appointed 08.06.2024) Sophie Ogilvy Taylor (co-opted 08.06.2024) Keith Skene (co-opted 08.06.2024) Megan McHaney (co-opted 08.06.2024) Jacqui MacDonald (co-opted 08.06.2024, resigned 02.2024) Nick Hobson (co-opted 08.06.2024, resigned 02.2024)
Auditors	Thomson Cooper 3 Castle Court, Carnegie Campus Dunfermline, Fife, KY11 8PB
Bankers	Bank of Scotland Plc 13 Newkirkgate Edinburgh, EH6 6AD
Registered Office	Thorn House 5 Rose Street Edinburgh, EH2 2PR
Co-operative and Community Benefit Society Number	2066R(S)
Charity Registration Number	SC003442

FRIENDS OF THE EARTH (SCOTLAND) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees responsibilities

The trustees, who are also the directors of Friends of the Earth (Scotland) Limited for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

In accordance with the company's articles, a resolution proposing the appointment of auditors for 2026 will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees report was approved by the Board of Trustees.



Catherine Lyons

Treasurer

Dated: 20 May 2025

FRIENDS OF THE EARTH (SCOTLAND) LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF FRIENDS OF THE EARTH (SCOTLAND) LIMITED

Opinion

We have audited the financial statements of Friends of the Earth (Scotland) Limited (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the association's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended), and the Co-operative and Community Benefit Societies Act 2014

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

FRIENDS OF THE EARTH (SCOTLAND) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF FRIENDS OF THE EARTH (SCOTLAND) LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Co-operative and Community Benefit Societies Act 2014 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of Trustees responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was capable of detecting irregularities, including fraud

We considered the opportunities and incentives that may exist within the charity for fraud and identified the greatest potential for fraud in the following areas: posting of unusual journals along with complex transactions and manipulating the charity's key performance indicators to meet targets. We discussed these risks with management, designed audit procedures to test a sample of journals to confirm they were appropriate and reviewed areas of judgement for indicators of management bias to address these risks.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the officers and other management (as required by the auditing standards).

We reviewed the laws and regulations in areas that directly affect the financial statements including financial and taxation legislation and considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.

FRIENDS OF THE EARTH (SCOTLAND) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF FRIENDS OF THE EARTH (SCOTLAND) LIMITED

With the exception of any known or possible non-compliance with relevant and significant laws and regulations, and as required by the auditing standards, our work in respect of these was limited to enquiry of the officers and management of the charity

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 7 of the Co-operative and Community Benefit Societies Act 2014. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Jacqueline Whyte

Jacqueline Whyte (Senior Statutory Auditor)
for and on behalf of Thomson Cooper, Statutory Auditors
Dunfermline

21-05-25

.....

FRIENDS OF THE EARTH (SCOTLAND) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	2	377,882	3,342	381,224	445,958
Charitable activities	3	310,000	372,042	682,042	581,045
Other trading activities	4	730	-	730	5,108
Investments	5	1,055	-	1,055	3,767
Total income		689,667	375,384	1,065,051	1,035,878
Expenditure on:					
Raising funds	7	8,012	-	8,012	10,016
Charitable activities	8	723,628	385,689	1,109,317	1,056,942
Total resources expended		731,640	385,689	1,117,329	1,066,958
Net outgoing resources before transfers		(41,973)	(10,305)	(52,278)	(31,080)
Gross transfers between funds		75	(75)	-	-
Net expenditure for the year/ Net outgoing resources		(41,898)	(10,380)	(52,278)	(31,080)
Other gains or losses		(73)	-	(73)	(56)
Net movement in funds		(41,971)	(10,380)	(52,351)	(31,136)
Fund balances at 1 January 2024		720,933	47,758	768,691	799,827
Fund balances at 31 December 2024		678,962	37,378	716,340	768,691

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FRIENDS OF THE EARTH (SCOTLAND) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Prior financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
Income from:				
Donations and legacies	2	361,912	84,046	445,958
Charitable activities	3	300,000	281,045	581,045
Other trading activities	4	5,108	-	5,108
Investments	5	3,767	-	3,767
Total income		670,787	365,091	1,035,878
Expenditure on:				
Raising funds	7	10,016	-	10,016
Charitable activities	8	625,540	431,402	1,056,942
Total resources expended		635,556	431,402	1,066,958
Net expenditure for the year/ Net outgoing resources		35,231	(66,311)	(31,080)
Other recognised gains and losses				
Other gains or losses		(56)	-	(56)
Net movement in funds		35,175	(66,311)	(31,136)
Fund balances at 1 January 2023		685,758	114,069	799,827
Fund balances at 31 December 2023		720,933	47,758	768,691

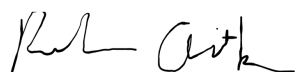
FRIENDS OF THE EARTH (SCOTLAND) LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	14		6,006		5,888
Current assets					
Debtors	15	141,837		101,865	
Cash at bank and in hand		780,500		739,717	
		<u>922,337</u>		<u>841,582</u>	
Creditors: amounts falling due within one year	16	<u>(212,003)</u>		<u>(78,779)</u>	
Net current assets			710,334		762,803
Total assets less current liabilities			<u>716,340</u>		<u>768,691</u>
The funds of the charity					
Share capital	18		2,208		2,281
Restricted income funds	19		37,378		47,758
Unrestricted funds			676,754		718,652
			<u>716,340</u>		<u>768,691</u>

The financial statements were approved by the trustees on 20 May 2025



Robin Aitken
Chairperson



Catherine Lyons
Treasurer

Company registration number SP2066R(S) (Scotland)

FRIENDS OF THE EARTH (SCOTLAND) LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	24		44,560		(98,000)
Investing activities					
Purchase of tangible fixed assets		(4,759)		(2,610)	
Investment income received		1,055		3,767	
		<hr/>		<hr/>	
Net cash (used in)/generated from investing activities			(3,704)		1,157
Financing activities					
Proceeds from issue of shares		68		81	
Purchase of own shares		(141)		(137)	
		<hr/>		<hr/>	
Net cash used in financing activities			(73)		(56)
Net increase/(decrease) in cash and cash equivalents			40,783		(96,899)
Cash and cash equivalents at beginning of year			739,717		836,616
			<hr/>		<hr/>
Cash and cash equivalents at end of year			780,500		739,717
			<hr/> <hr/>		<hr/> <hr/>

FRIENDS OF THE EARTH (SCOTLAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Friends of the Earth (Scotland) Limited is registered under the Co-operative and Community Benefit Societies Act 2014 (No. 2066R(S)) and is a Charity (No. SC003442) registered in Scotland. They operate from their offices in Thorn House, 5 Rose Street, Edinburgh, EH2 2PR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of not less than 12 months. The trustees are aware of the potential impact on the charity of high inflation and high cost of living and have reviewed their budgets and cashflow based on a drop off from donations and membership for the following financial year. Should this occur the trustees are satisfied that the charity has sufficient cash reserve to cover any shortfall of income over at least the next twelve months. This is based on expectations that fund-raising events will be limited in the short to medium term and that in general donations to charities will fall due to the financial pressures as a result of high inflation and high cost of living. The trustees consider that taking these factors into account the charity has sufficient reserves to ensure short term liquidity and longer-term financial viability. As such the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds comprise unrestricted funds that have been set aside by the board for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

1.4 Income

All incoming resources are recognised when the charity has entitlement to the funds, any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably.

For donations and appeal funds to be recognised the charity will have been notified of the amounts and the settlement date in writing. For donations, income is recognised when entitlement takes place. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

FRIENDS OF THE EARTH (SCOTLAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

No amount is included in the financial statements for the value of volunteer time in line with the SORP (FRS 102). Further detail is given in the Board's Annual Report.

For legacies, income is recognised when entitlement takes place. Entitlement is defined as the earlier of the charity being notified of an impending distribution or the legacy being received. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Membership subscriptions received by the charity are recognised upon receipt. The substance of the subscription is considered that of a gift, as they do not purchase the right to any services or benefits, and are therefore recognised on the same basis as a donation.

Income from government and other grants, whether 'capital grants or revenue grants', are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income from other trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income includes interest on funds held on deposit and is included when receivable and the amount can be measured reliably by the charity, normally upon notification of the interest paid or payable by the Bank. Amounts regarding the cancellation of shares represents the net movement in the share capital balance for the period, which corresponds with the net movement in members, whom each receive a single share on subscription.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Cost of raising funds comprises the costs of the general fundraising activities of the charity, and their associated support costs.
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries, including the costs of projects, campaigns and membership activities, and their associated support costs.
- Other expenditure (where relevant) comprises costs not falling into any other heading.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, payroll and governance costs and are incurred directly in support of expenditure on the objects of the charity. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are on a direct basis or as a proportion of time spent.

Irrecoverable VAT

The charity is partially registered for VAT. All VAT that has been recovered is netted off against the relevant expenditure, whilst all irrecoverable VAT being shown as a separate expense heading

FRIENDS OF THE EARTH (SCOTLAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Straight Line
IT equipment	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FRIENDS OF THE EARTH (SCOTLAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Pensions

The charity operates a defined contributions scheme administered by an insurance company as a stakeholder scheme. Contributions are charged to the income and expenditure account as they become payable. During the year 20 (2023 – 22) employees were members of the scheme.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	42,482	3,342	45,824	48,589	83,938	132,527
Legacies	179,239	-	179,239	150,000	-	150,000
Membership Subscriptions	156,161	-	156,161	163,323	108	163,431
	<u>377,882</u>	<u>3,342</u>	<u>381,224</u>	<u>361,912</u>	<u>84,046</u>	<u>445,958</u>

FRIENDS OF THE EARTH (SCOTLAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from charitable activities

	2024 £	2023 £
Grants	682,042	581,045
	<u>682,042</u>	<u>581,045</u>
Analysis by fund		
Unrestricted funds	310,000	300,000
Restricted funds	372,042	281,045
	<u>682,042</u>	<u>581,045</u>

4 Income from other trading activities

	2024 £	2023 £
Other fundraising income	225	1,788
Membership subscriptions and sponsorships which are in substance a payment for goods and services	150	200
Income from events, raffle tickets, donations and groups	355	3,120
	<u>730</u>	<u>5,108</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,055	3,767
	<u>1,055</u>	<u>3,767</u>

6 Donated goods, facilities or services

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

FRIENDS OF THE EARTH (SCOTLAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Analysis of expenditure on raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<u>Fundraising and publicity</u>		
Membership schemes and social lotteries	8,012	10,016
	<u>8,012</u>	<u>10,016</u>

8 Expenditure on charitable activities

	2024	2023
	£	£
Direct costs		
Staff costs	686,620	660,818
Depreciation and impairment	4,642	5,143
Design, printing & stationery	19,533	12,505
Affiliations & subscriptions	18,339	25,314
Telephone, website & internet costs	11,363	16,179
VAT recoverable	23,928	21,734
Professional fees & freelance costs	101,424	92,628
Campaigning & events	44,368	39,190
Insurance	1,624	2,612
Travelling expenses	7,579	8,850
I.T & strategic review	7,341	12,258
Equipment	4,581	8,747
Recruitment & training	13,371	6,357
Postage & couriers	1,445	1,281
Volunteer expenses	319	245
	<u>946,477</u>	<u>913,861</u>
Share of support and governance costs (see note 9)		
Support	149,362	134,731
Governance	13,478	8,350
	<u>1,109,317</u>	<u>1,056,942</u>
Analysis by fund		
Unrestricted funds	723,628	625,540
Restricted funds	385,689	431,402
	<u>1,109,317</u>	<u>1,056,942</u>

FRIENDS OF THE EARTH (SCOTLAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

9 Support costs

Year Ended 31 December 2024

	Support costs	Governance costs	2024	Basis of allocation
	£	£	£	
Staff costs	81,962	-	81,962	Time spent
Property costs	61,780	-	61,780	Direct
Insurance	5,620	-	5,620	Direct
Audit fees	-	8,050	8,050	Governance
Board & AGM expenses	-	5,161	5,161	Governance
Bank charges	-	267	267	Governance
	<u>149,362</u>	<u>13,478</u>	<u>162,840</u>	

Year Ended 31 December 2023

	Support costs	Governance costs	2023	Basis of allocation
	£	£	£	
Staff costs	80,198	-	80,198	Time spent
Property costs	51,541	-	51,541	Direct
Insurance	2,992	-	2,992	Direct
Audit fees	-	6,300	6,300	Governance
Board & AGM expenses	-	1,720	1,720	Governance
Bank charges	-	330	330	Governance
	<u>134,731</u>	<u>8,350</u>	<u>143,081</u>	

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between its key charitable activities undertaken in the year. Refer to the table above for the basis for apportionment and the analysis of support and governance costs.

Governance costs includes payments to the auditors of £8,050 (2023- £6,300) for audit fees.

10 Net movement in funds

	2024	2023
	£	£
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's auditor for the audit of the company's financial statements	8,050	6,300
Depreciation of owned tangible fixed assets	4,642	5,143
	<u>12,692</u>	<u>11,443</u>

FRIENDS OF THE EARTH (SCOTLAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	20	22
	<u> </u>	<u> </u>
Employment costs	2024	2023
	£	£
Wages and salaries	686,165	659,884
Social security costs	50,372	49,116
Other pension costs	32,045	32,016
	<u> </u>	<u> </u>
	<u>768,582</u>	<u>741,016</u>

The total amounts of employee benefits received by Key Management Personnel of the charity is £200,914 (2023 - £158,330). The charity considers its Key Management Personnel comprise the Director, Head of Campaigns, Head of Development and the Head of Operations.

Travel and other expense payments of £687 (2023 : £nil) were made to Board members in the year.

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

FRIENDS OF THE EARTH (SCOTLAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2024	54,524
Additions	4,759
	<hr/>
At 31 December 2024	59,283
	<hr/>
Depreciation and impairment	
At 1 January 2024	48,635
Depreciation charged in the year	4,642
	<hr/>
At 31 December 2024	53,277
	<hr/>
Carrying amount	
At 31 December 2024	6,006
	<hr/> <hr/>
At 31 December 2023	5,888
	<hr/> <hr/>

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	9,775	9,203
Other debtors	121,576	87,497
Prepayments and accrued income	10,486	5,165
	<hr/>	<hr/>
	141,837	101,865
	<hr/> <hr/>	<hr/> <hr/>

16 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		37,226	16,729
Deferred income	17	138,567	9,628
Trade creditors		11,732	20,760
Other creditors		6,927	6,508
Accruals		17,551	25,154
		<hr/>	<hr/>
		212,003	78,779
		<hr/> <hr/>	<hr/> <hr/>

FRIENDS OF THE EARTH (SCOTLAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

17	Deferred income	2024	2023
		£	£
	Arising from Deferred grants received	138,567	9,628
		<u> </u>	<u> </u>

Deferred income relates to the grants received from Social Change Nest (SCN), Energy Transition Fund, The Climate Change Collaboration, and Leet Hill Charitable Trust.

18	Share capital	2024	2023
		£	£
	Ordinary share capital		
	Authorised		
	Shares in issue at 1st January 2024	2,281	2,337
	Shares issued during the year	68	81
	Shares cancelled on members leaving	(141)	(137)
		<u> </u>	<u> </u>
	Shares in issue at 31 December 2024	2,208	2,281
		<u> </u>	<u> </u>

Each member of the charity holds one share of £1 in the charity. These shares carry no rights to dividends or distributions on a winding up. When a shareholder ceases to be a member, that person's shares are cancelled and the amount paid thereon becomes the property of the charity. Each member has the right to vote at members' meetings.

FRIENDS OF THE EARTH (SCOTLAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				
	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Balance at 31 December 2024
Current Year	£	£	£	£	£
YFOES (Solberga)	(1,373)	-	(885)	-	(2,258)
YFOES Appeal	-	1,740	-	-	1,740
COP Glasgow	190	-	-	(190)	-
Leet Hill	-	15,000	(18,788)	-	(3,788)
Air Pollution (FIT)	(22)	-	(52)	74	-
Sustainable Finance (JRCT)	(41)	-	-	41	-
Sustainable Finance (JRCT2)	22,319	58,224	(58,502)	-	22,041
Sustainable Finance (CCC)	9,389	32,440	(27,320)	-	14,509
Sustainable Finance (Appeal and Donations)	451	-	-	-	451
Food Sovereignty (FoEI)	(5,788)	71,078	(61,579)	-	3,711
Plastics Campaign (Donations)	5,908	-	-	-	5,908
Just Transition (Appeal and Donations)	1,467	-	(160)	-	1,307
Just and Green Recovery	8,771	-	(8,656)	-	115
Oil & Gas	6,487	196,902	(209,747)	-	(6,358)
	<u>47,758</u>	<u>375,384</u>	<u>(385,689)</u>	<u>(75)</u>	<u>37,378</u>

	Movement in funds				
	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Balance at 31 December 2023
Prior Year	£	£	£	£	£
YFOES (Solberga)	10,246	23,000	(34,620)	-	(1,373)
COP Glasgow	190	-	-	-	190
Air Pollution (FIT)	9,471	4,502	(13,995)	-	(22)
Sustainable Finance (JRCT)	13,601	9,978	(23,620)	-	(41)
Sustainable Finance (JRCT2)	-	48,657	(26,338)	-	22,319
Sustainable Finance (CCC)	12,018	44,686	(47,315)	-	9,389
Sustainable Finance (Appeal and Donations)	451	-	-	-	451
Food Sovereignty (FoEI)	(1,023)	55,387	(60,151)	-	(5,788)
Plastics Campaign (Donations)	5,908	-	-	-	5,908
Just Transition (Appeal and Donations)	-	23,473	(22,006)	-	1,467
Just and Green Recovery	-	12,168	(3,397)	-	8,771
Oil & Gas	63,207	143,240	(199,960)	-	6,487
	<u>114,069</u>	<u>365,091</u>	<u>(431,402)</u>	<u>-</u>	<u>47,758</u>

FRIENDS OF THE EARTH (SCOTLAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

19 Restricted funds

(Continued)

Where figures are shown in brackets as balances at the start or end of the year, it indicates that expenditure was made in advance of agreed grants, or in anticipation of grants being paid.

The relevant funders are content with the transfer between funds.

All restricted funds are principally funded by grants receivable, and comprise the following:

YFoES (Solberga)

Grant from Solberga for our work to strengthen the climate youth movement in Scotland.

YFoES (Appeal)

Donations supporting our work to strengthen the climate youth movement in Scotland.

COP Glasgow

Support for our activism work for COP26 in Glasgow.

Just Transition (Leet Hill)

Grant from Leet Hill Charitable Trust for our Just Transition campaign

Air Pollution (Appeal and Donations)

Donations from Members in response to appeal on air pollution.

Air Pollution (FIT)

Supporting our traffic reduction and transport campaign.

Sustainable Finance (JRCT)

Grant from Joseph Rowntree Charitable Trust for our work on climate-friendly finance.

Sustainable Finance (JRCT2)

Grant from Joseph Rowntree Charitable Trust for our work on fossil fuel divestment from public life.

Sustainable Finance (CCC)

Grant from Ashden Trust, in conjunction with The Climate Change Collaboration, for our work on fossil fuel divestment campaigning.

Sustainable Finance (Appeal)

Donations supporting our work on fossil fuel divestment.

Food Sovereignty/Climate Justice (FoEI)

Grant from Friends of the Earth International (FoEI) to cover costs of hosting the coordinator of the FoEI Food Sovereignty program (until August); and the costs of hosting the coordinator of the FoEI Climate Justice Programme (from August).

Circular Economy (Plastics Appeal)

Donations supporting our work on plastic pollution and circular economy.

Just Transition (Appeal)

Donations supporting our work on a just transition for oil and gas workers.

Just and Green Recovery (Patagonia)

Grant from Patagonia supporting out activism work for a just transition.

FRIENDS OF THE EARTH (SCOTLAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

19 Restricted funds

(Continued)

Oil & Gas (ETF)

Grant from the Energy Transition Fund supporting out work campaigning against oil and gas in Scotland

Oil & Gas (Uplift)

Grant from Uplift (SCN) supporting our work campaigning against oil and gas in Scotland.

20 Unrestricted funds -

The income funds of the charity include the following unrestricted funds :

Current year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
General Fund	718,652	689,667	(731,640)	75	-	676,754
	<u>718,652</u>	<u>689,667</u>	<u>(731,640)</u>	<u>75</u>	<u>-</u>	<u>676,754</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
General Fund	683,421	670,787	(635,556)	-	-	718,652
	<u>683,421</u>	<u>670,787</u>	<u>(635,556)</u>	<u>-</u>	<u>-</u>	<u>718,652</u>

The General Fund relates to "Free reserves" after allowing for all designated funds.

FRIENDS OF THE EARTH (SCOTLAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Analysis of net assets between funds

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 December 2024 are represented by:				
Tangible assets	5,278	-	728	6,006
Current assets/(liabilities)	673,684	-	36,650	710,334
	<u>678,962</u>	<u>-</u>	<u>37,378</u>	<u>716,340</u>

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:				
Tangible assets	4,178	-	1,710	5,888
Current assets/(liabilities)	716,755	-	46,048	762,803
	<u>720,933</u>	<u>-</u>	<u>47,758</u>	<u>768,691</u>

22 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	57,920	55,792
Between two and five years	49,446	58,429
	<u>107,366</u>	<u>114,221</u>

23 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

During the year, the interim CEO provided consultancy services amounting to £38,700 (2023 - £10,200).

FRIENDS OF THE EARTH (SCOTLAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

24 Cash generated from operations	2024	2023
	£	£
Deficit for the year	(52,278)	(31,080)
Adjustments for:		
Investment income recognised in statement of financial activities	(1,055)	(3,767)
Depreciation and impairment of tangible fixed assets	4,642	5,143
Movements in working capital:		
(Increase)/decrease in debtors	(39,972)	12,459
Increase in creditors	4,284	30,547
Increase/(decrease) in deferred income	128,939	(111,302)
	<u>44,560</u>	<u>(98,000)</u>
Cash generated from/(absorbed by) operations	<u><u>44,560</u></u>	<u><u>(98,000)</u></u>

25 Pension Costs

FOES operates a defined contribution scheme in respect of the staff. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the organisation and amounted to £38,521(2023 - £38,368).